How the deal was structured

First Gulf Bank

FGB

Consumer banking franchise
Strong credit card offering
Partner to the Abu Dhabi government's National Housing Loan programme

National Bank of Abu Dhabi

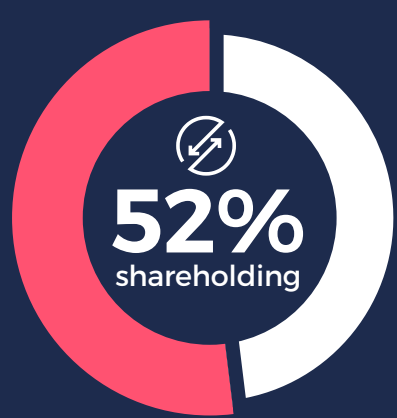
NBAD

Wholesale banking
Capital markets advisory
International profile

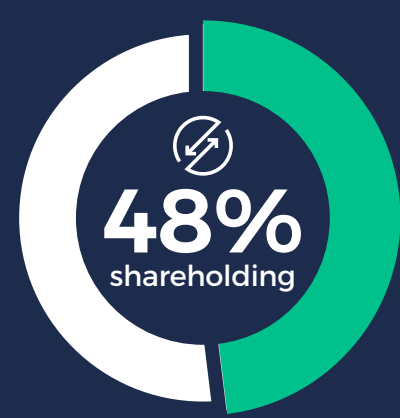
SHARE SWAP

FGB 1.0 share

NBAD 1.254 shares



FGB shares delisted
30 March 2017



MERGER

New FAB shares started trading
2 April 2017

Number of new shares issued
5,643m
Total number of NBAD/FAB shares
c.10,898m

First Abu Dhabi Bank

FAB

$30.9bn market capitalisation

Largest bank in the UAE
Second largest bank in MENA

$183bn of assets

Freshfields Bruckhaus Deringer